



## MANAGED FUTURES PROGRAMS WITH ASSETS OVER \$100 MILLION

### RANKED BY TOTAL RETURN PAST 5 YEARS ENDING DECEMBER 2007

Program	Total Return	Compound Annual Return	Sharpe Ratio	Correlation vs. S&P 500	Annualized Standard Deviation	Money Under Mgmt. \$m
<b>1 LJM Partners (Neutral S&amp;P Option)</b>	<b>514.22</b>	<b>43.76</b>	<b>3.17</b>	<b>-0.03</b>	<b>12.84</b>	<b>141.90</b>
2 AIS Futures Management (3X-6X)	434.09	39.80	0.91	0.00	40.21	217.50
3 Blenheim Capital Mgmt.	376.04	36.62	1.44	0.12	23.24	2,631.00
4 Sophia Hedge Access (GI Commodities)	367.36	36.12	1.12	0.34	29.40	156.00
5 AIS Futures Fund II LP	238.35	27.60	0.95	0.01	25.72	147.70
6 AIS Futures Management (2X-4X)	234.11	27.28	0.94	0.01	25.53	217.50
7 AAA Capital Management (Energy)	177.34	22.63	1.06	0.07	18.39	488.70
8 Quantitative Invest. Mgmt (Global)	165.20	21.53	1.53	0.16	12.05	2,739.10
9 Kottke Associates (Swinford)	145.04	19.63	1.35	-0.01	12.20	115.50
10 Altis Partners (GFP)	144.54	19.58	0.78	0.32	21.16	943.00

### RANKED BY TOTAL RETURN PAST 3 YEARS ENDING DECEMBER 2007

Program	Total Return	Compound Annual Return	Sharpe Ratio	Correlation vs. S&P 500	Annualized Standard Deviation	Money Under Mgmt. \$m
1 Aisling Analytics (Merchant Comm.)	174.34	39.99	2.70	0.19	13.21	1,376.50
2 Sophia Hedge Access (GI Commodities)	163.92	38.19	1.52	0.23	22.25	156.00
3 AIS Futures Management (3X-6X)	151.51	35.99	0.76	0.14	41.57	217.50
4 AAA Capital Management (Energy)	151.43	35.98	1.90	0.10	16.67	488.70
<b>5 LJM Partners (Neutral S&amp;P Option)</b>	<b>137.64</b>	<b>33.44</b>	<b>2.23</b>	<b>-0.10</b>	<b>13.07</b>	<b>141.90</b>
6 Blenheim Capital Mgmt.	124.11	30.86	1.39	0.25	19.09	2,631.00
7 Tulip Trend Fund Ltd (USD C)	108.48	27.74	0.84	0.66	27.76	170.00
8 AIS Futures Fund II LP	103.82	26.78	0.83	0.14	27.12	147.70
9 AIS Futures Management (2X-4X)	100.11	26.01	0.80	0.14	26.99	217.50
10 Altis Partners (GFP)	97.61	25.48	1.06	0.44	19.97	943.00



Source: BarclayHedge, Ltd. ([www.BarclayHedge.com](http://www.BarclayHedge.com))

Past performance is not necessarily indicative of future results.