



**ADDITIONAL INSTRUCTIONS FOR AN ACCOUNT MANAGED
BY A COMMODITY TRADING ADVISOR (CTA)**

1. If you are opening an account to be directed or managed by a person or entity registered as a Commodity Trading Advisor, read and sign the **Managed Account Authorization**.
2. Read and sign the **Managed Account Agreement and Commission and/or Management Fee Authorization**.
3. Return the completed Managed Account documents with the rest of the Customer Account Documents: to

FCStone, LLC
Attn: New Accounts Department
141 West Jackson – Suite 2730
Chicago, IL 60604

MANAGED ACCOUNT AUTHORIZATION

Account Number: _____

I/we, the undersigned, do hereby make, constitute, and appoint _____

my/our true and lawful attorney, and agent, in fact for me/us and in my/our name, place and stead, and for my/our account (either individually or jointly with another or others) to buy and sell commodity futures contracts, commodity options contracts and cash commodities through the firm of FCStone, LLC. The power to sell shall include the power to make short sales.

I/we hereby ratify and confirm all that my/our said agent and attorney-in-fact shall lawfully do or cause to be done in the premises. Confirmation of trades made on my/our behalf and risk will be mailed to me/us the same day a trade or trades are consummated, and an accurate account of my/our money will be kept. I/we will indemnify you and pay promptly, on demand, any losses arising from such trades and any debit or deficit balance due thereon.

My/our said agent and attorney-in-fact is not authorized to withdraw from my/our said account any monies, securities or other property either in my/our name or otherwise. This power of attorney shall remain in full force and effect until receipt from me/us by FCStone, LLC of a written notification of my/our revocation thereof.

Customer's Signature

Date

Customer's Signature

Date

Customer's Signature

Date

Customer's Signature

Date

Agent's Relationship (if any) to Customer: _____

**MANAGED ACCOUNT AGREEMENT AND
COMMISSION AND/OR MANAGEMENT FEE AUTHORIZATION**

Account Number: _____

Name of Commodity Trading Advisor: _____

In connection with the opening of this commodity account, whereby the above-named Commodity Trading Advisor ("CTA") has referred this commodity account to you, the undersigned hereby authorizes and instructs FCStone, LLC ("FCStone") or any of its affiliates, as his or her agent and attorney-in-fact to pay any and all fees to the above-named CTA directly and to debit such fees from the commodity account of the undersigned. It is understood that such fees may include a significant portion of the brokerage commissions charged to my account, management fees, administrative charges and/or incentive fees.

The undersigned understands that his account may be charged brokerage commissions substantially in excess of the brokerage commission rate charged to other public customers of FCS or the above-named CTA and that such excess will be paid to the CTA named above. **QUESTIONS REGARDING THE APPLICABLE COMMISSION RATE AND THE ADVISORY FEES SHOULD BE DIRECTED TO THE CTA.**

THE UNDERSIGNED AGREES THAT FCSTONE, ITS AFFILIATES, OFFICERS AND EMPLOYEES, WILL NOT BE LIABLE OR HELD ACCOUNTABLE FOR COMPUTATION OF SUCH FEES AND THAT FCSTONE WILL MERELY ACT UPON WRITTEN INSTRUCTIONS FROM THE ABOVE NAMED CTA, WITH RESPECT TO THE PAYMENT OF THOSE FEES TO SUCH CTA. THE UNDERSIGNED ACKNOWLEDGES THAT FCSTONE IS NOT REQUIRED TO SEND A COPY OF THIS NOTICE TO THE UNDERSIGNED.

The undersigned further acknowledges that, except as disclosed, (1) FCStone, its affiliates, officers and employees, did not solicit this account; (2) FCStone, its affiliates, officers and employees, did not recommend such CTA, or introduce this CTA, to the undersigned; (3) the CTA named above is independent of, and thus not affiliated with FCS, its affiliates, officers and employees; (4) neither FCStone nor any of its affiliates, officers or employees have any interest in, or management control, supervisory responsibility or influence over, such CTA other than to maintain and carry this account on a fully-disclosed basis for the purpose of executing orders presented to FCStone by such CTA or the undersigned, as the case may be; (5) such CTA is neither an employee nor an agent of FCStone or any of its affiliates; (6) FCStone has no obligation to act or perform in the place of CTA, as required of the CTA under the management agreement entered into with CTA by customer, including, but not limited to the suspension or failure to suspend trading at the designated level; and (7) FCStone's responsibilities are limited to the acceptance of properly executable orders as transmitted by CTA for the account of the undersigned; the handling of orders pursuant to the rules and regulations of the Commodity Futures Trading Commission and the exchange on which the orders are presented for execution; the preparation and mailing of reports of execution; the preparation and mailing of daily and monthly statements reporting transactions in the undersigned's account and cashiering functions for the undersigned's account with respect to cash or securities physically delivered to FCStone. **THE UNDERSIGNED FURTHER ACKNOWLEDGES THE RECEIPT OF A DISCLOSURE DOCUMENT FROM THE CTA.**

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which FCStone or any of its affiliates may have under any other agreement or agreements between FCStone and the undersigned.

This authorization and indemnity is a continuing one and shall remain in effect to FCStone at the above address until it has been revoked in writing, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to the revocation. This authorization and indemnity shall inure to the benefit of FCStone, LLC, its affiliates, officers, employees, agents, successors and assigns.

Date: _____

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____